

CITY OF SAN ANTONIO
Neighborhood and Housing Services Department
INTERDEPARTMENTAL CORRESPONDENCE

TO: Erik Walsh, City Manager

FROM: Verónica R. Soto, FAICP, Neighborhood and Housing Services Director

COPY: Audit and Accountability Committee; Ben Gorzell, Jr., CPA, Chief Financial Officer; Kevin Barthold, City Auditor; Troy Elliott, CPA, Deputy Chief Financial Officer, Lori Houston, Assistant City Manager

SUBJECT: Pre-Solicitation Briefing for Affordable Rental and Homeownership Housing Development Gap Funding

DATE: August 20, 2021

The Neighborhood and Housing Services Department (NHSD) will present a pre-solicitation briefing for Affordable Homeownership Housing Development Gap Funding and Affordable Rental Housing Development Gap Funding. This briefing will allow an opportunity for input and direction from Committee members.

This pre-solicitation briefing will cover the estimated contract value, projected timeline, high profile designation, scope of the project, terms of the contract, proposed scoring criteria, evaluation committee members and project considerations, local preference program applicability, veteran owned small business preference program applicability and SBEDA Program requirements.

Utilizing Community Development Block Grant (CDBG) and HOME Investment Partnership (HOME) funds, NHSD aims to provide gap funding subsidies for affordable rental housing development and affordable homeownership housing development projects. Outcomes will include acquisition, rehabilitation/preservation, or new construction of single-family homeownership and multi-family rental housing. Project eligibility and terms will be in accordance with the CDBG and HOME regulations, as well as the City-Council approved Program Policies for HUD-funded Affordable Housing Activities. City Council considered the FY 2022 Annual Action Plan on August 12, 2021 and allocated up to \$7,400,000 in CDBG & HOME funds for these activities. In addition to these federal funds, the FY2022 proposed budget recommends an additional \$2,000,000 for affordable housing programs out of the Inner City and Midtown city-initiated Tax Increment Reinvestment Zones (TIRZ). Pending approval of those funds by the TIRZ boards and City Council, those funds will bring the total funding available to \$9,400,000.